

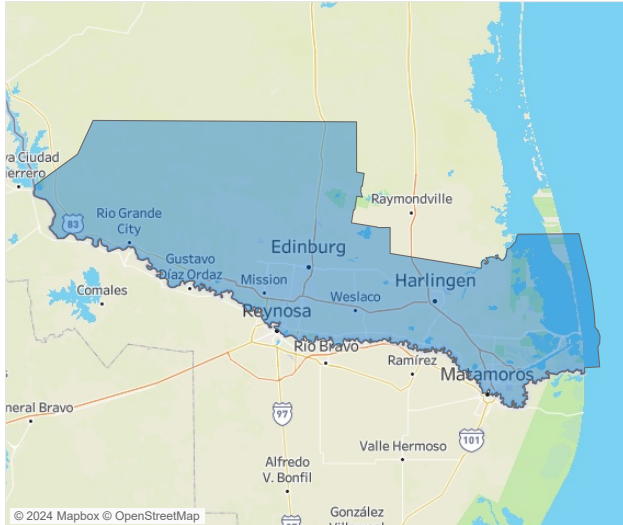


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McAllen
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McAllen is the **101st** largest multifamily market with **29,298** completed units and **8,022** units in development, **1,221** of which have already broken ground.

New lease asking **rents** are at **\$973**, up **2.2% ▲** from the previous year placing McAllen at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **103 ▲** net units absorbed over the past twelve months. This is up **121 ▲** units from the previous year's loss of **-18 ▼** absorbed units.

Employment in McAllen has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **5.3% ▲** YoY to **\$19.99** according to the *Bureau of Labor Statistics*.

