

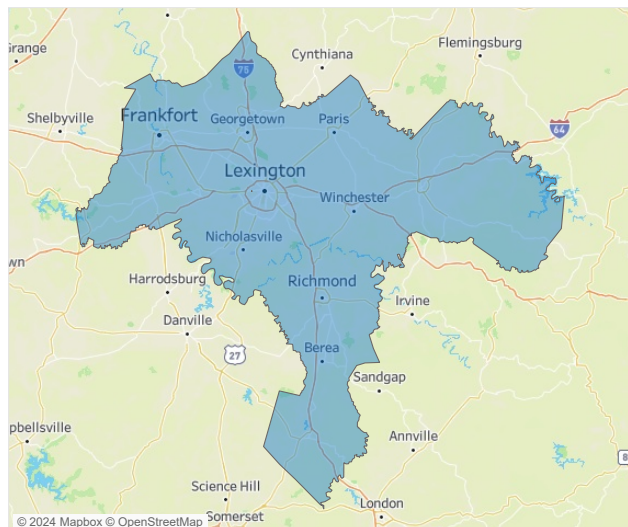


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Lexington
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Lexington is the **87th** largest multifamily market with **37,705** completed units and **5,397** units in development, **2,624** of which have already broken ground.

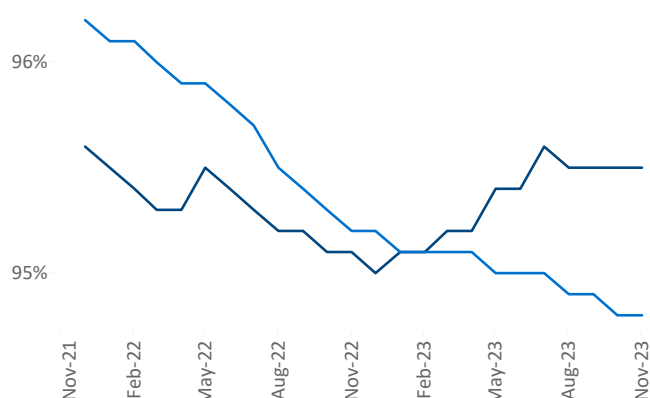
New lease asking **rents** are at **\$1,143**, up **4.6%** ▲ from the previous year placing Lexington at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **959** ▲ net units absorbed over the past twelve months. This is up **536** ▲ units from the previous year's gain of **423** ▲ absorbed units.

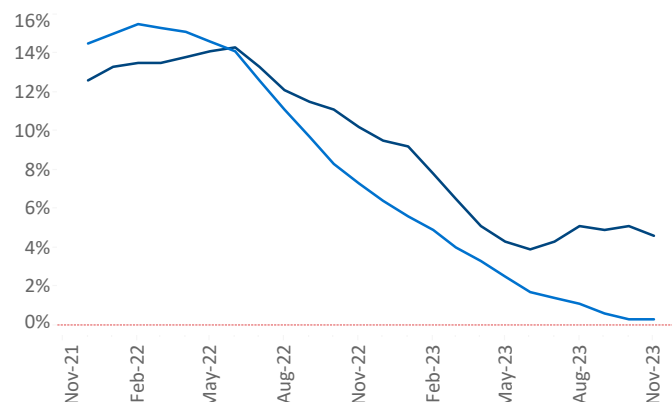
Employment in Lexington has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$28.11** according to the *Bureau of Labor Statistics*.

■ Lexington ■ National

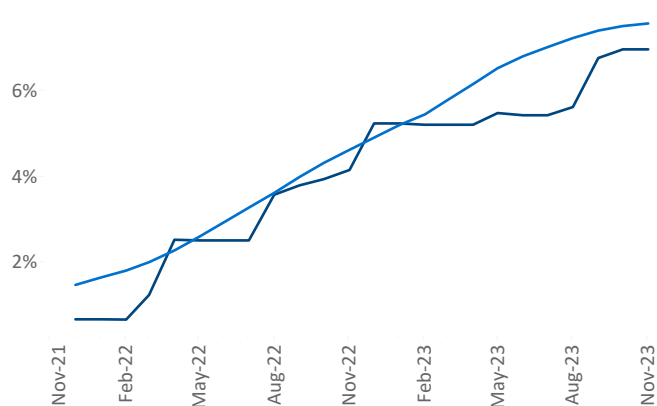
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

