

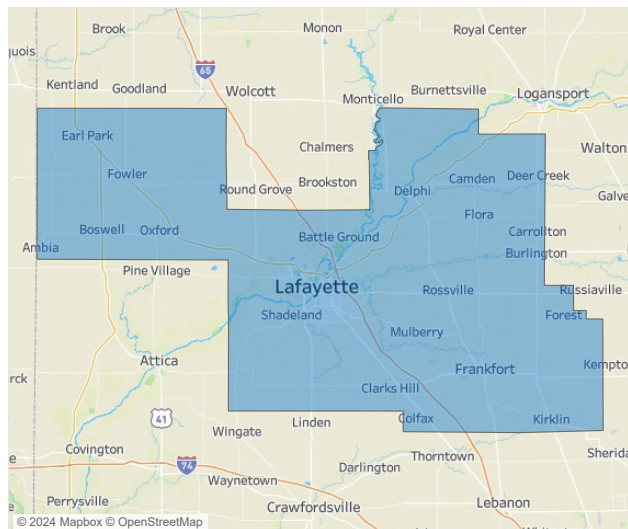


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Lafayette  
November 2023



**Lafayette** is the **118th** largest multifamily market with **13,872** completed units and **1,830** units in development, **270** of which have already broken ground.

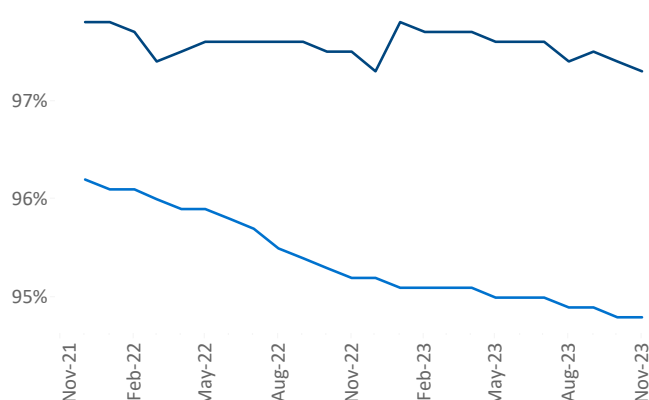
New lease asking **rents** are at **\$1,123**, up **4.5% ▲** from the previous year placing Lafayette at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **160 ▲** net units absorbed over the past twelve months. This is down **-85 ▼** units from the previous year's gain of **245 ▲** absorbed units.

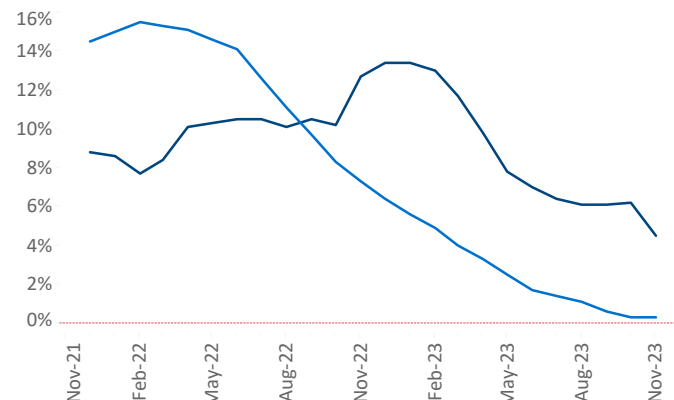
**Employment** in Lafayette has shrunk by **-0.8% ▼** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$27.08** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

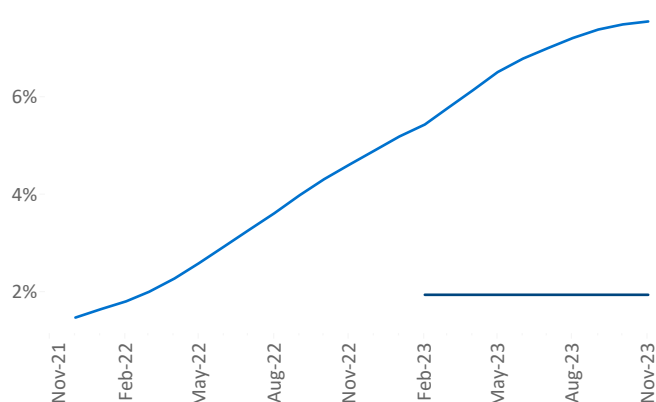
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

