55

ŧ

Jackson



© 2024 Mapbox © OpenStreetMap

Jeff Adler Vice President Jeff.Adler@yardi.com

Carthage

Forest

20

Razvan Cimpean SEO Engineer

Razvan-I.Cimpean@yardi.com

Contacts

Dł

Jackson

November 2023

Jackson is the 100th largest multifamily market with 30,129 completed units and 1,557 units in development, 531 of which have already broken ground.

New lease asking **rents** are at **\$1,151**, up **1.9%** ▲ from the previous year placing Jackson at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -71 ▼ net units absorbed over the past twelve months. This is up 290 ▲ units from the previous year's loss of -361 ▼ absorbed units.

Employment in Jackson has grown by **1.6%** over the past 12 months, while hourly wages have risen by **6.4%** YoY to **\$27.19** according to the *Bureau of Labor Statistics*.







