

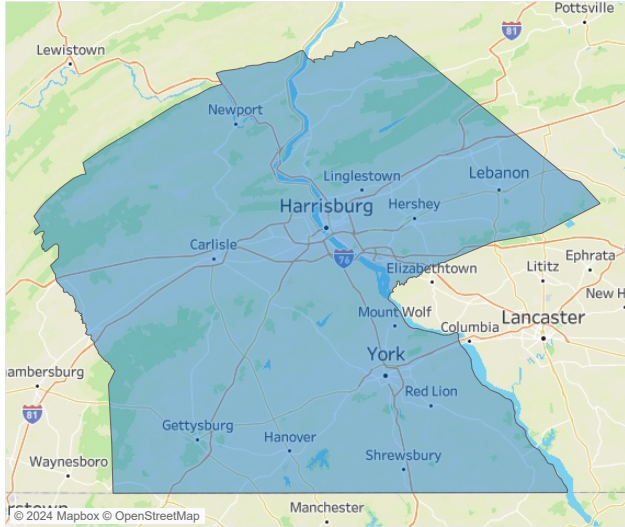


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Harrisburg  
November 2023



**Harrisburg** is the **66th** largest multifamily market with **57,237** completed units and **16,184** units in development, **3,588** of which have already broken ground.

New lease asking **rents** are at **\$1,379**, up **2.6% ▲** from the previous year placing Harrisburg at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-669 ▼** net units absorbed over the past twelve months. This is down **-1,427 ▼** units from the previous year's gain of **758 ▲** absorbed units.

**Employment** in Harrisburg has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$29.64** according to the *Bureau of Labor Statistics*.

