Jeff Adler

Vice President

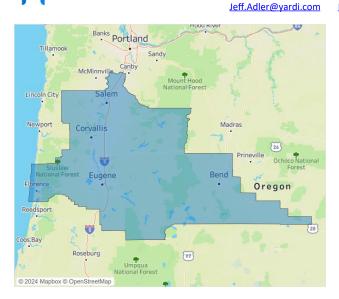


Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Eugene

November 2023



Eugene is the **78th** largest multifamily market with **45,352** completed units and **13,356** units in development, **3,313** of which have already broken ground.

New lease asking **rents** are at \$1,526, up 0.2% ▲ from the previous year placing Eugene at 86th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **399** ▲ net units absorbed over the past twelve months. This is down **-60** ▼ units from the previous year's gain of **459** ▲ absorbed units.

Employment in Eugene has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 6.1% ▲ YoY to \$31.54 according to the *Bureau of Labor Statistics*.





