

## Contacts

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**Colorado Springs** is the **77th** largest multifamily market with **45,640** completed units and **22,514** units in development, **9,259** of which have already broken ground.

New lease asking **rents** are at \$1,504, down -2.3% ▼ from the previous year placing Colorado Springs at 108th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,286** ▲ net units absorbed over the past twelve months. This is up **2,024** ▲ units from the previous year's gain of **262** ▲ absorbed units.

Employment in Colorado Springs has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 9.3% ▲ YoY to \$34.53 according to the *Bureau of Labor Statistics*.









