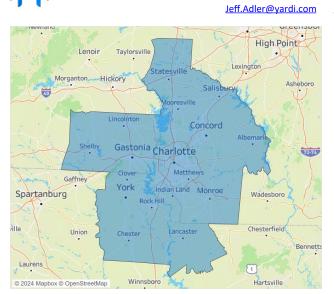


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**Charlotte** is the **25th** largest multifamily market with **210,402** completed units and **128,269** units in development, **35,461** of which have already broken ground.

New lease asking **rents** are at \$1,580, down -1.6% ▼ from the previous year placing Charlotte at 102nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,235** ▲ net units absorbed over the past twelve months. This is up **940** ▲ units from the previous year's gain of **4,295** ▲ absorbed units.

Employment in Charlotte has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 2.6% ▲ YoY to \$33.94 according to the *Bureau of Labor Statistics*.

