



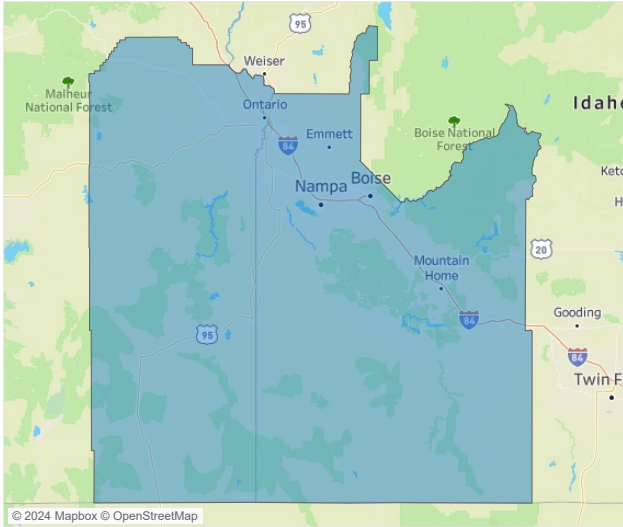
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Boise

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Boise is the **106th** largest multifamily market with **26,277** completed units and **29,696** units in development, **5,974** of which have already broken ground.

New lease asking **rents** are at **\$1,517**, down **-5.6%** ▼ from the previous year placing Boise at **119th** overall in year-over-year rent growth.

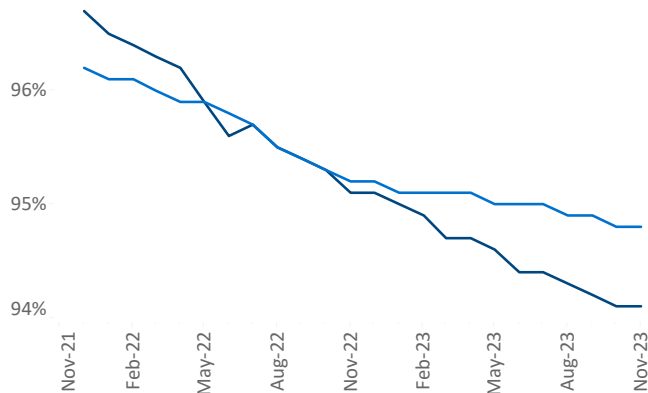
Multifamily housing **demand** has been positive with **1,807** ▲ net units absorbed over the past twelve months. This is up **1,363** ▲ units from the previous year's gain of **444** ▲ absorbed units.

Employment in Boise has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$30.56** according to the *Bureau of Labor Statistics*.

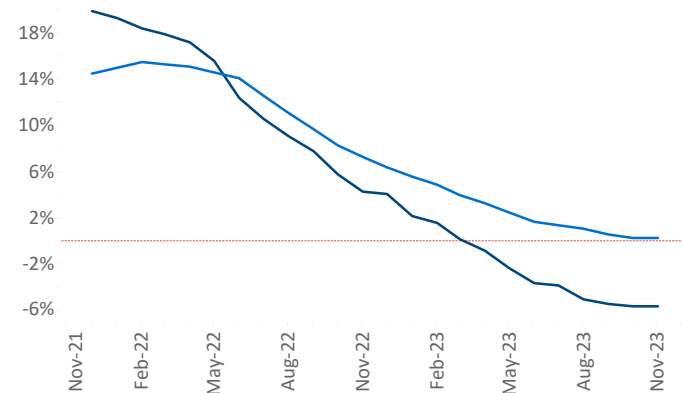
■ Boise

■ National

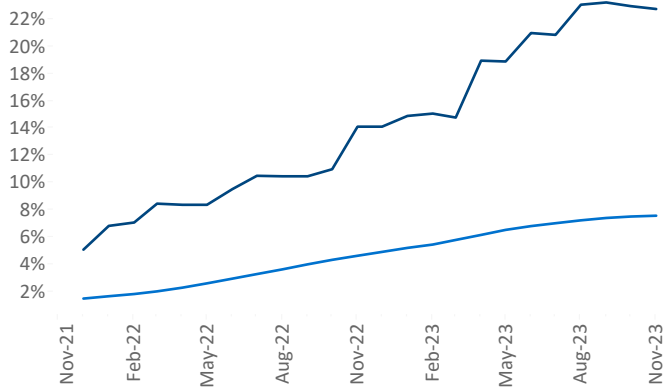
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

