Jeff Adler

Vice President

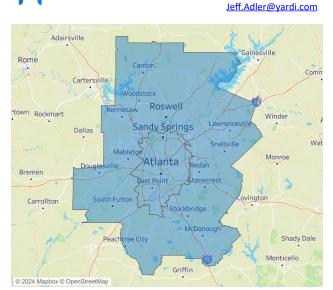


## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Atlanta

November 2023



**Atlanta** is the **5th** largest multifamily market with **520,737** completed units and **166,023** units in development, **36,224** of which have already broken ground.

New lease asking **rents** are at **\$1,656**, down **-3.3% ▼** from the previous year placing Atlanta at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,721** ▲ net units absorbed over the past twelve months. This is up **8,258** ▲ units from the previous year's gain of **463** ▲ absorbed units.

**Employment** in Atlanta has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$33.06** according to the *Bureau of Labor Statistics*.





