

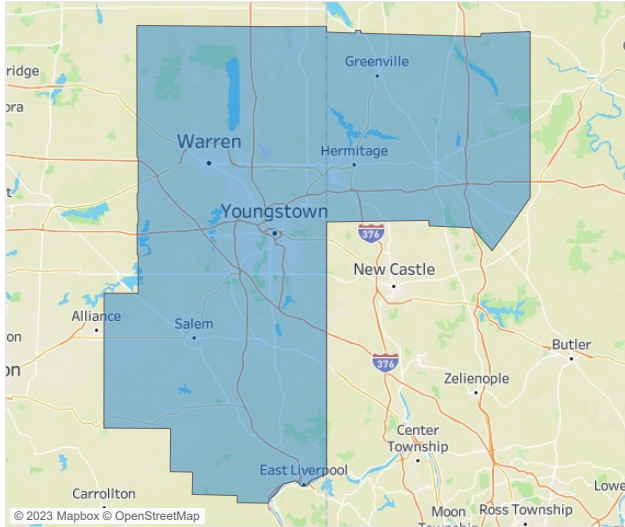


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Youngstown October 2023



**Youngstown** is the **113th** largest multifamily market with **20,411** completed units and **268** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$822**, up **8.2%** ▲ from the previous year placing Youngstown at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **137** ▲ net units absorbed over the past twelve months. This is up **374** ▲ units from the previous year's loss of **-237** ▼ absorbed units.

**Employment** in Youngstown has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$25.18** according to the *Bureau of Labor Statistics*.

