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White Plains October 2023

Newburgh == Bridg Stamford Stroudsburg Paterson Yon

White Plains is the 55th largest multifamily market with 79,788 completed units and 49,991 units in development, **10,513** of which have already broken ground.

New lease asking **rents** are at \$2,293, up 4.0% ▲ from the previous year placing White Plains at 24th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,442** ▲ net units absorbed over the past twelve months. This is up 340 ▲ units from the previous year's gain of **2,102** ▲ absorbed units.

Employment in White Plains has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 0.4% A YoY to \$39.01 according to the Bureau of Labor Statistics.







