

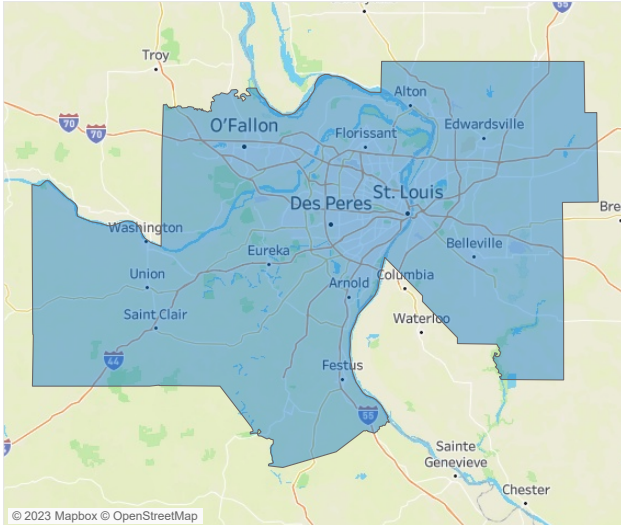


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

St Louis
October 2023



St Louis is the **40th** largest multifamily market with **131,791** completed units and **25,732** units in development, **6,254** of which have already broken ground.

New lease asking **rents** are at **\$1,218**, up **2.3%** ▲ from the previous year placing St Louis at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,458** ▲ net units absorbed over the past twelve months. This is up **2,042** ▲ units from the previous year's gain of **416** ▲ absorbed units.

Employment in St Louis has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$35.95** according to the *Bureau of Labor Statistics*.

