

Contacts

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San Antonio is the 22nd largest multifamily market with 220,171 completed units and 61,755 units in development, 21,545 of which have already broken ground.

New lease asking **rents** are at \$1,276, down -2.2% ▼ from the previous year placing San Antonio at 106th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **352** ▲ net units absorbed over the past twelve months. This is up **1,162** ▲ units from the previous year's loss of **-810** ▼ absorbed units.

Employment in San Antonio has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 2.2% ▲ YoY to \$28.82 according to the *Bureau of Labor Statistics*.









