

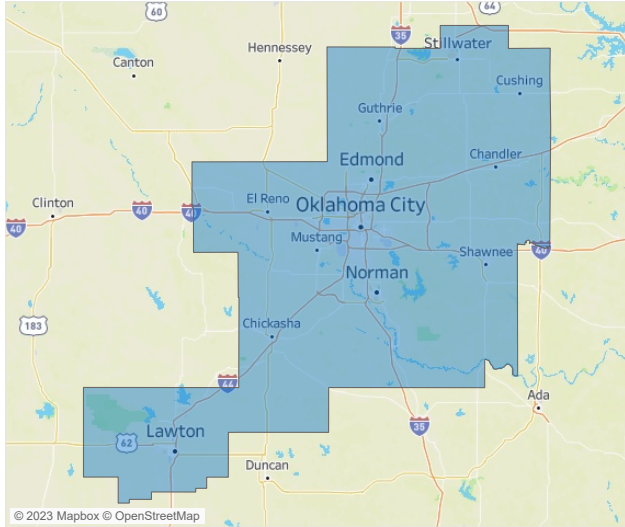


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Oklahoma City October 2023



Oklahoma City is the **46th** largest multifamily market with **104,470** completed units and **17,261** units in development, **3,155** of which have already broken ground.

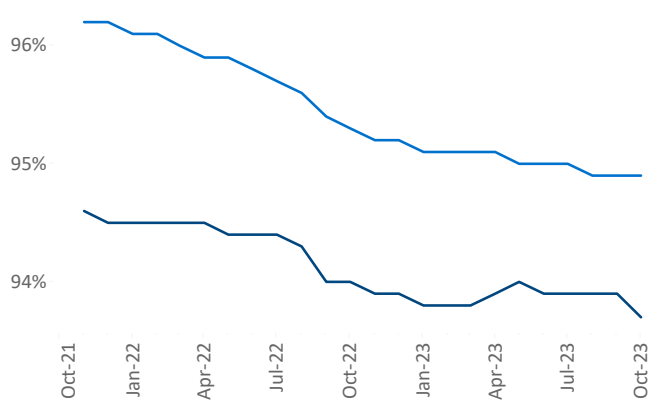
New lease asking **rents** are at **\$970**, up **2.3% ▲** from the previous year placing Oklahoma City at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **175 ▲** net units absorbed over the past twelve months. This is up **34 ▲** units from the previous year's gain of **141 ▲** absorbed units.

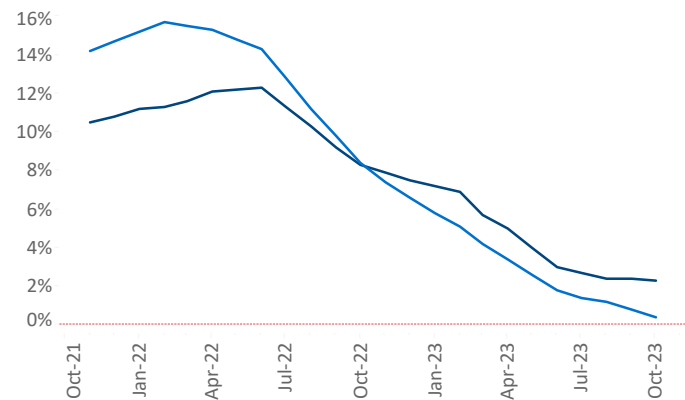
Employment in Oklahoma City has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **3.8% ▲** YoY to **\$29.91** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

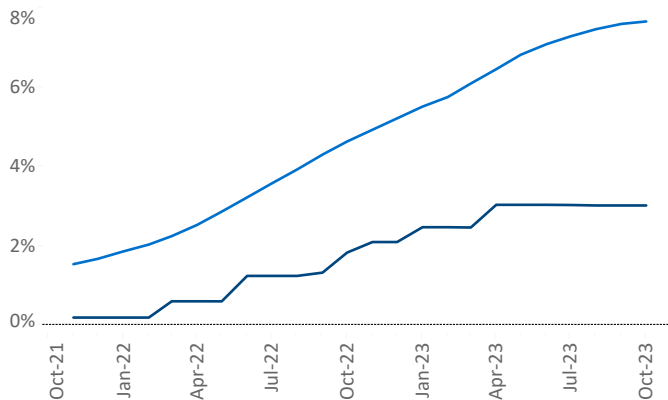
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

