



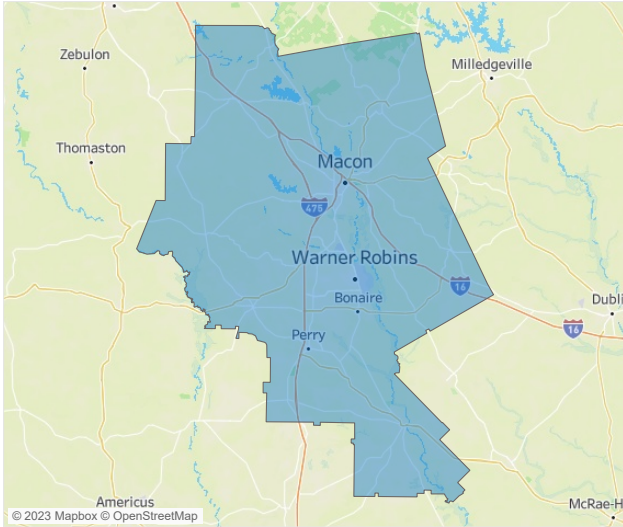
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#### Macon

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**Macon** is the **104th** largest multifamily market with **27,352** completed units and **5,667** units in development, **1,416** of which have already broken ground.

New lease asking **rents** are at **\$1,146**, up **1.7% ▲** from the previous year placing Macon at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **205 ▲** net units absorbed over the past twelve months. This is up **1,113 ▲** units from the previous year's loss of **-908 ▼** absorbed units.

**Employment** in Macon has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **3.2% ▲** YoY to **\$25.47** according to the *Bureau of Labor Statistics*.

