

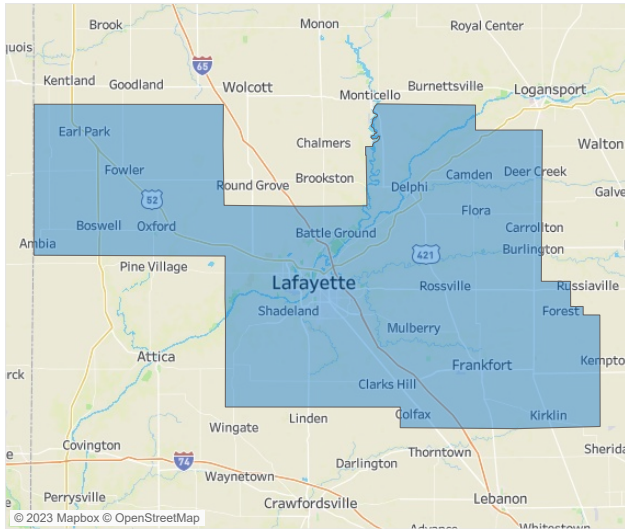


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Lafayette is the **118th** largest multifamily market with **13,872** completed units and **2,420** units in development, **270** of which have already broken ground.

New lease asking **rents** are at **\$1,121**, up **6.2%** ▲ from the previous year placing Lafayette at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **348** ▲ net units absorbed over the past twelve months. This is up **102** ▲ units from the previous year's gain of **246** ▲ absorbed units.

Employment in Lafayette has grown by **0.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$25.67** according to the *Bureau of Labor Statistics*.

