

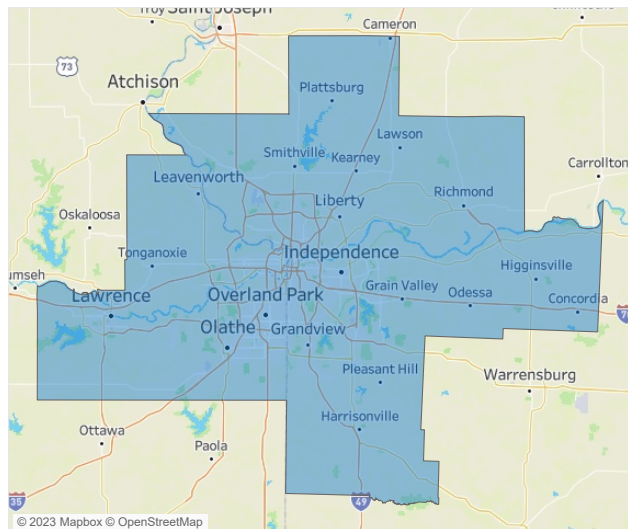


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Kansas City
October 2023



Kansas City is the **33rd** largest multifamily market with **169,391** completed units and **61,452** units in development, **8,060** of which have already broken ground.

New lease asking **rents** are at **\$1,250**, up **3.0%** ▲ from the previous year placing Kansas City at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,117** ▲ net units absorbed over the past twelve months. This is down **-372** ▼ units from the previous year's gain of **3,489** ▲ absorbed units.

Employment in Kansas City has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$31.41** according to the *Bureau of Labor Statistics*.

