

## Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Corpus Christi October 2023

**Corpus Christi** is the **90th** largest multifamily market with **36,236** completed units and **6,121** units in development, **924** of which have already broken ground.

New lease asking **rents** are at \$1,145, up 0.1% ▲ from the previous year placing Corpus Christi at 91st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **632** ▲ net units absorbed over the past twelve months. This is up **1,451** ▲ units from the previous year's loss of **-819** ▼ absorbed units.

**Employment** in Corpus Christi has grown by **1.6**% ▲ over the past 12 months, while hourly wages have risen by **7.2**% ▲ YoY to \$32.15 according to the *Bureau of Labor Statistics*.









