

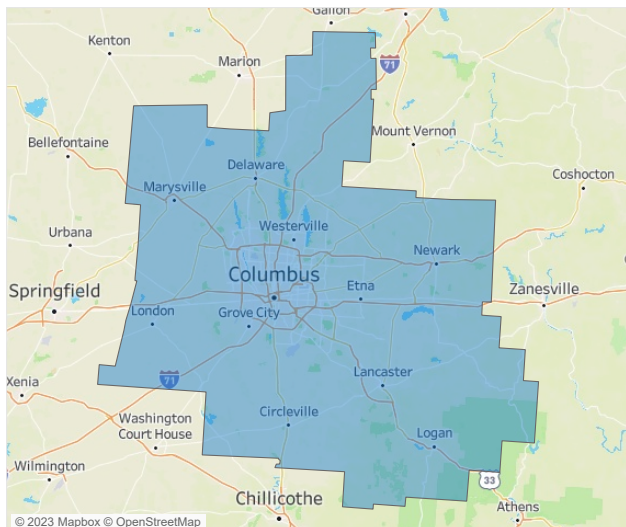


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Columbus October 2023



Columbus is the **27th** largest multifamily market with **185,996** completed units and **44,280** units in development, **12,749** of which have already broken ground.

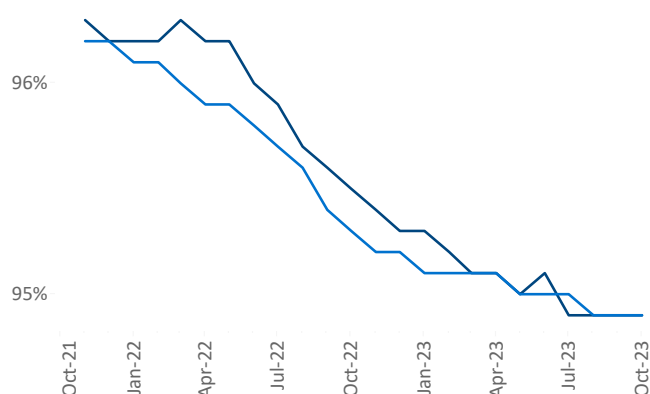
New lease asking **rents** are at **\$1,262**, up **3.6%** ▲ from the previous year placing Columbus at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,333** ▲ net units absorbed over the past twelve months. This is up **20** ▲ units from the previous year's gain of **4,313** ▲ absorbed units.

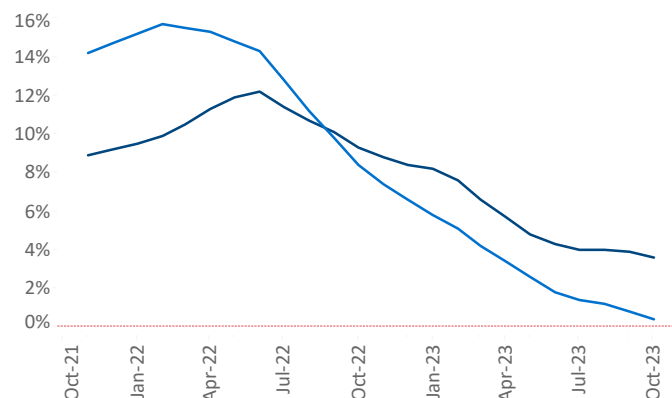
Employment in Columbus has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$30.72** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

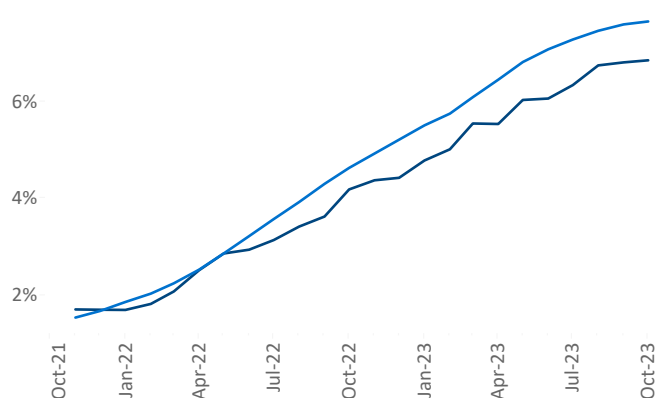
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

