

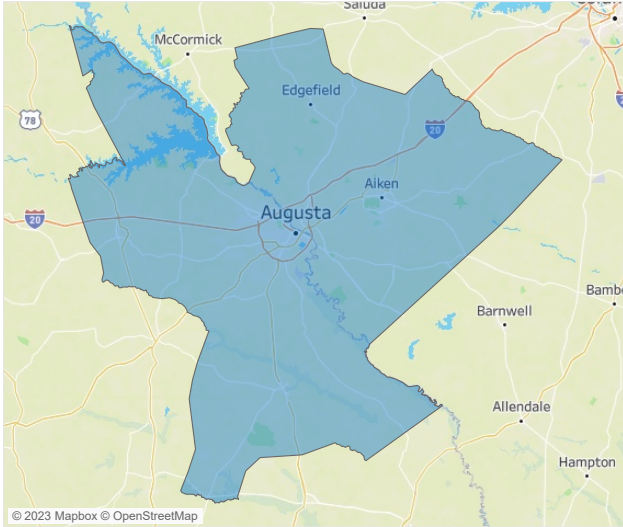


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## Augusta October 2023



**Augusta** is the **102nd** largest multifamily market with **28,778** completed units and **8,281** units in development, **2,517** of which have already broken ground.

New lease asking **rents** are at **\$1,175**, up **0.4%** ▲ from the previous year placing Augusta at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,227** ▲ net units absorbed over the past twelve months. This is up **993** ▲ units from the previous year's gain of **234** ▲ absorbed units.

**Employment** in Augusta has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$28.67** according to the *Bureau of Labor Statistics*.

