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Washington DC

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Washington DC is the **4th** largest multifamily market with **581,331** completed units and **256,698** units in development, **33,109** of which have already broken ground.

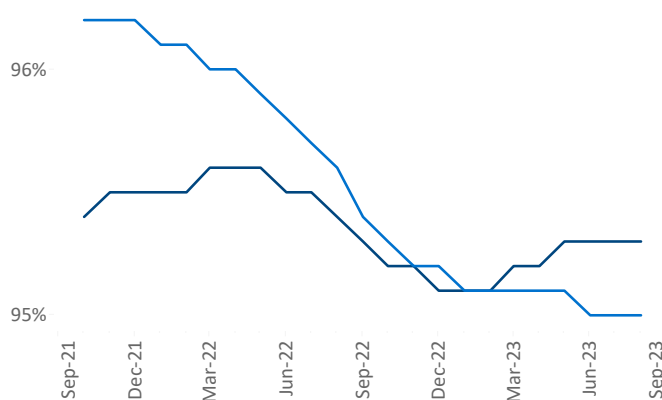
New lease asking **rents** are at **\$2,121**, up **1.2%** ▲ from the previous year placing Washington DC at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,158** ▲ net units absorbed over the past twelve months. This is up **314** ▲ units from the previous year's gain of **12,844** ▲ absorbed units.

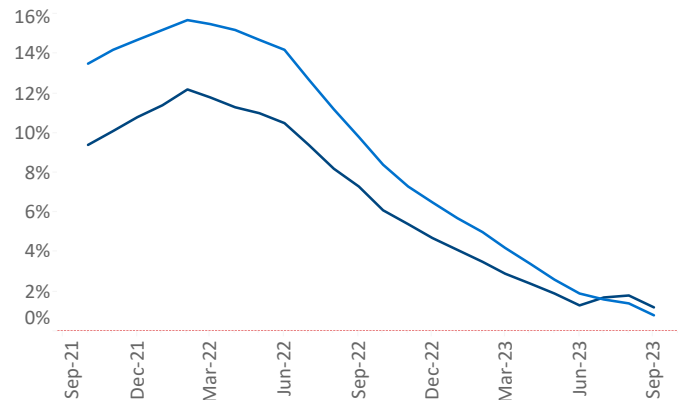
**Employment** in Washington DC has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$40.69** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

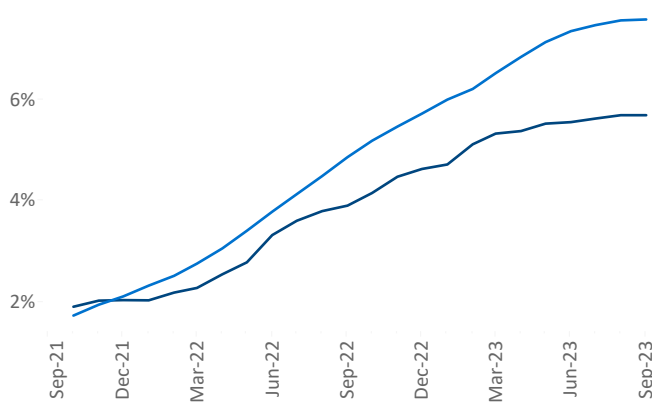
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

