



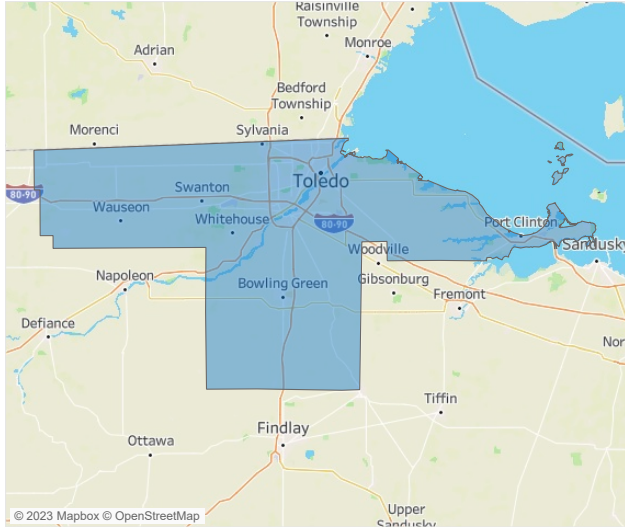
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Toledo

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Toledo is the **89th** largest multifamily market with **36,450** completed units and **2,067** units in development, **524** of which have already broken ground.

New lease asking **rents** are at **\$903**, up **2.5%** ▲ from the previous year placing Toledo at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-68** ▼ net units absorbed over the past twelve months. This is down **-586** ▼ units from the previous year's gain of **518** ▲ absorbed units.

Employment in Toledo has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$30.81** according to the *Bureau of Labor Statistics*.

