



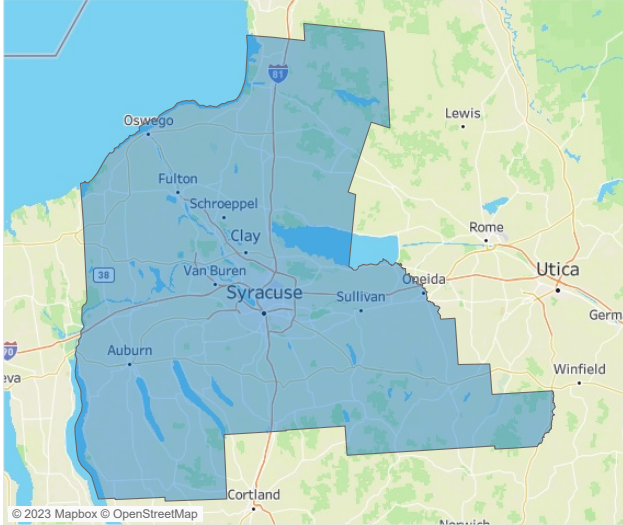
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Syracuse

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Syracuse is the **98th** largest multifamily market with **31,486** completed units and **8,046** units in development, **875** of which have already broken ground.

New lease asking **rents** are at **\$1,240**, up **5.7% ▲** from the previous year placing Syracuse at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **201 ▲** net units absorbed over the past twelve months. This is up **124 ▲** units from the previous year's gain of **77 ▲** absorbed units.

Employment in Syracuse has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **5.5% ▲** YoY to **\$31.88** according to the *Bureau of Labor Statistics*.

