

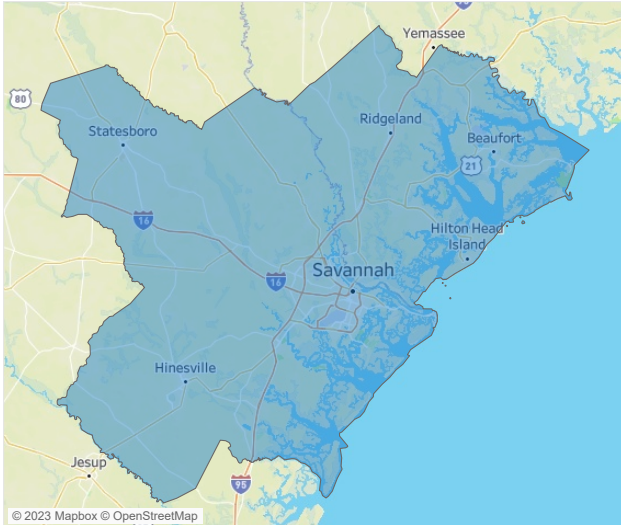


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Savannah - Hilton Head September 2023



**Savannah - Hilton Head** is the **82nd** largest multifamily market with **43,081** completed units and **14,442** units in development, **4,807** of which have already broken ground.

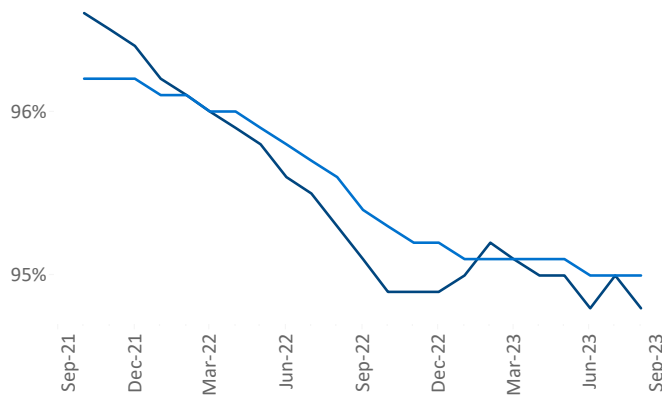
New lease asking **rents** are at **\$1,650**, up **1.5%** ▲ from the previous year placing Savannah - Hilton Head at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,203** ▲ net units absorbed over the past twelve months. This is down **-55** ▼ units from the previous year's gain of **1,258** ▲ absorbed units.

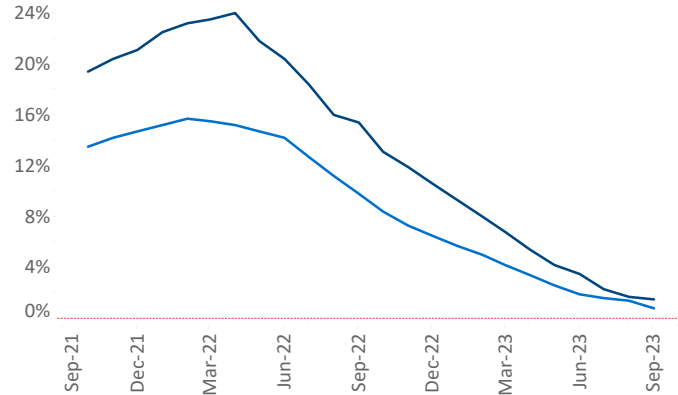
**Employment** in Savannah - Hilton Head has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-1.8%** ▼ YoY to **\$25.61** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

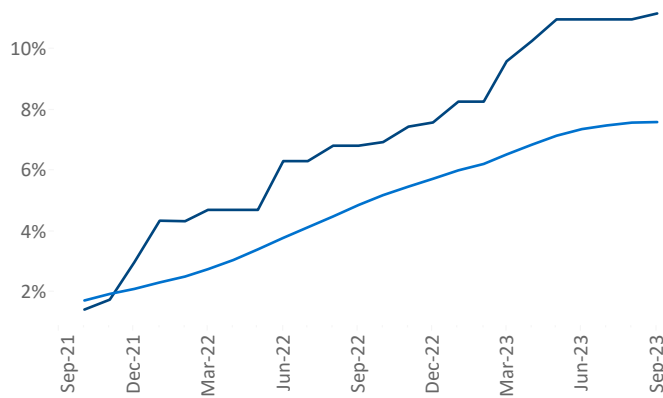
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

