



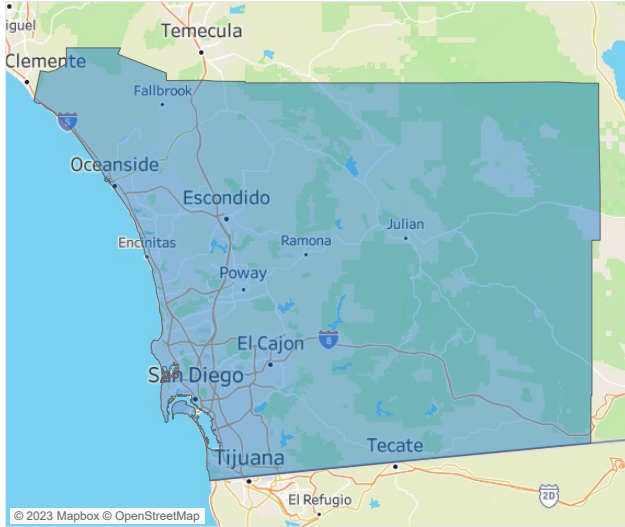
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San Diego

September 2023



San Diego is the **26th** largest multifamily market with **199,085** completed units and **49,643** units in development, **11,894** of which have already broken ground.

New lease asking **rents** are at **\$2,727**, up **1.9%** ▲ from the previous year placing San Diego at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,018** ▲ net units absorbed over the past twelve months. This is down **-899** ▼ units from the previous year's gain of **1,917** ▲ absorbed units.

Employment in San Diego has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$36.51** according to the *Bureau of Labor Statistics*.

