



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Pittsburgh

September 2023



Pittsburgh is the **50th** largest multifamily market with **91,665** completed units and **18,419** units in development, **2,732** of which have already broken ground.

New lease asking **rents** are at **\$1,349**, up **3.1%** ▲ from the previous year placing Pittsburgh at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,097** ▲ net units absorbed over the past twelve months. This is up **323** ▲ units from the previous year's gain of **774** ▲ absorbed units.

Employment in Pittsburgh has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$30.52** according to the *Bureau of Labor Statistics*.

