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Orange County is the **24th** largest multifamily market with **214,034** completed units and **41,145** units in development, **8,320** of which have already broken ground.

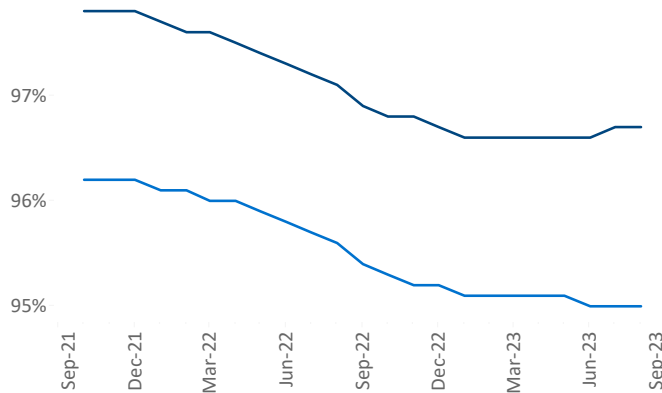
New lease asking **rents** are at **\$2,746**, up **0.7% ▲** from the previous year placing Orange County at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,243 ▲** net units absorbed over the past twelve months. This is up **2,864 ▲** units from the previous year's gain of **379 ▲** absorbed units.

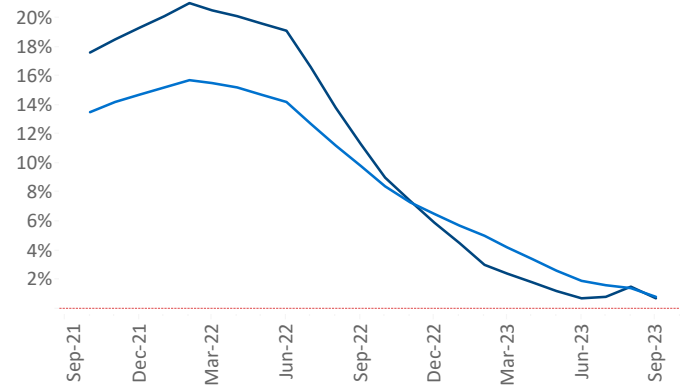
Employment in Orange County has grown by **2.1% ▲** over the past 12 months, while hourly wages have fallen by **-2.4% ▼** YoY to **\$37.04** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

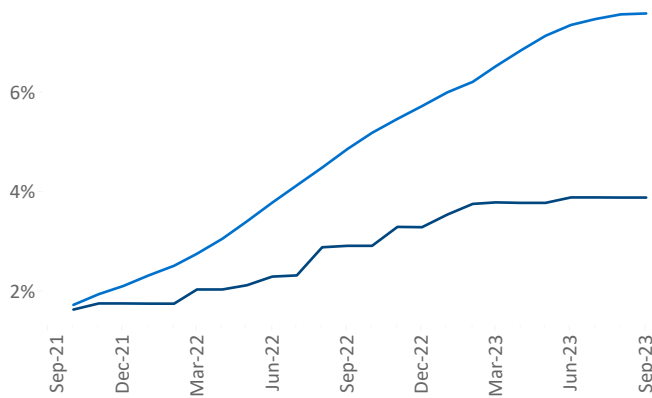
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

