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#### Montana

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**Montana** is the **115th** largest multifamily market with **17,216** completed units and **13,850** units in development, **4,068** of which have already broken ground.

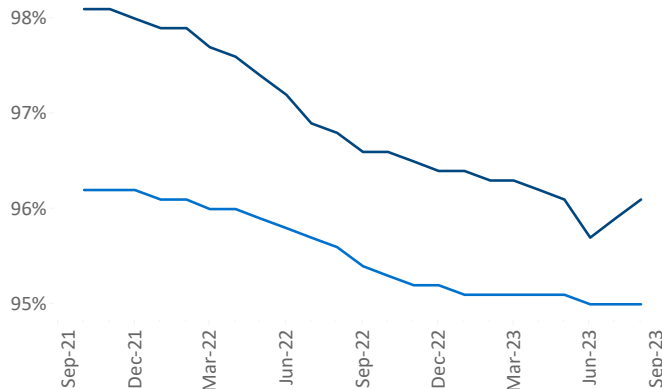
New lease asking **rents** are at **\$1,436**, up **0.3%** ▲ from the previous year placing Montana at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **885** ▲ net units absorbed over the past twelve months. This is up **831** ▲ units from the previous year's gain of **54** ▲ absorbed units.

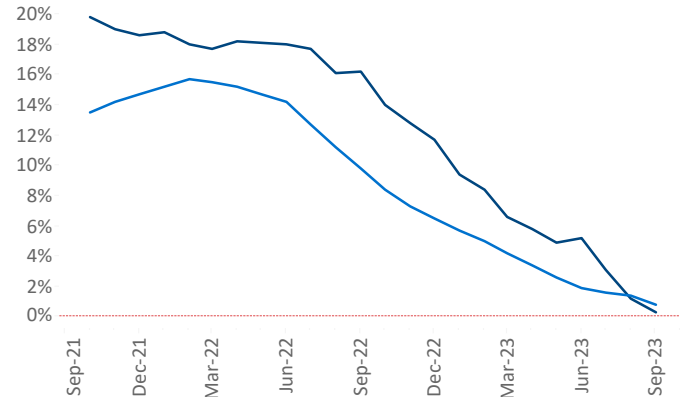
**Employment** in Montana has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$31.25** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

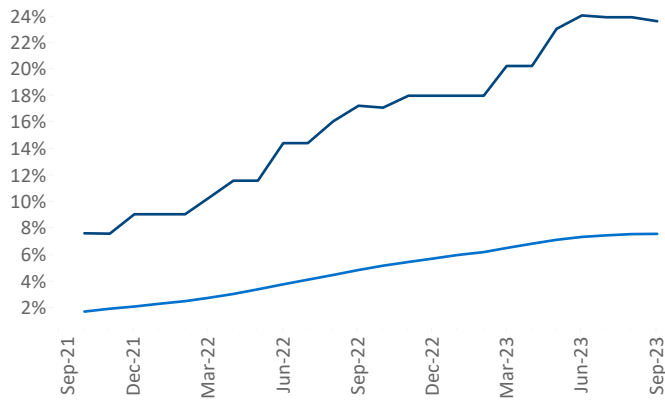
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

