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Little Rock is the **75th** largest multifamily market with **48,981** completed units and **4,649** units in development, **1,896** of which have already broken ground.

New lease asking **rents** are at **\$974**, up **3.8% ▲** from the previous year placing Little Rock at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-227 ▼** net units absorbed over the past twelve months. This is down **-1,572 ▼** units from the previous year's gain of **1,345 ▲** absorbed units.

Employment in Little Rock has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **10.6% ▲** YoY to **\$28.70** according to the *Bureau of Labor Statistics*.

