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September 2023

Lexington is the 87th largest multifamily market with 37,705 completed units and 5,358 units in development, 2,268 of which have already broken ground.

New lease asking **rents** are at \$1,139, up 4.5% A from the previous year placing Lexington at 19th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,107** A net units absorbed over the past twelve months. This is up **810** Inits from the previous year's gain of **297** A absorbed units.

Employment in Lexington has grown by **3.8%** • over the past 12 months, while hourly wages have risen by 3.1% YoY to \$27.50 according to the Bureau of Labor Statistics.







