



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Lansing - Ann Arbor

September 2023



**Lansing - Ann Arbor** is the **45th** largest multifamily market with **105,755** completed units and **16,097** units in development, **2,074** of which have already broken ground.

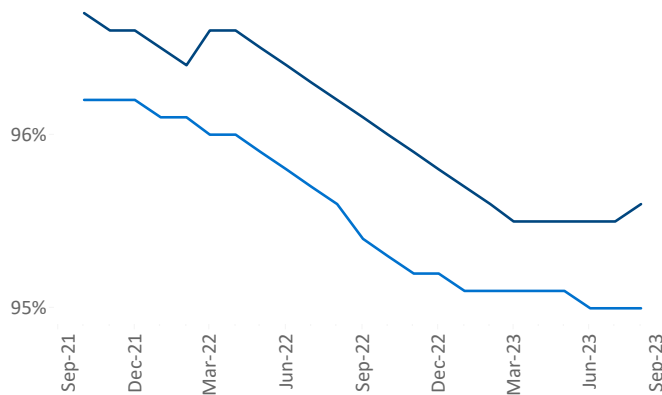
New lease asking **rents** are at **\$1,200**, up **2.3% ▲** from the previous year placing Lansing - Ann Arbor at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **955 ▲** net units absorbed over the past twelve months. This is up **1,096 ▲** units from the previous year's loss of **-141 ▼** absorbed units.

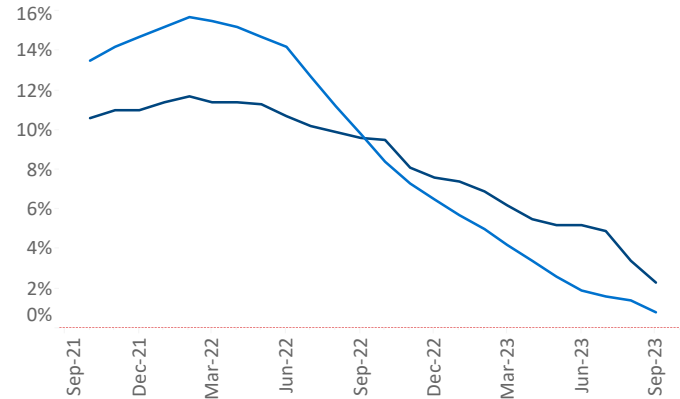
**Employment** in Lansing - Ann Arbor has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$29.93** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

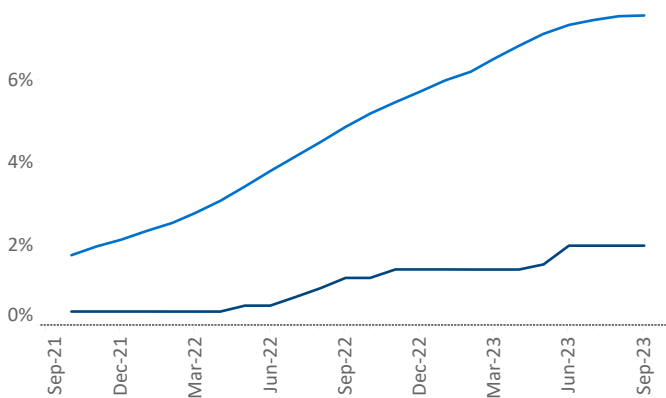
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

