



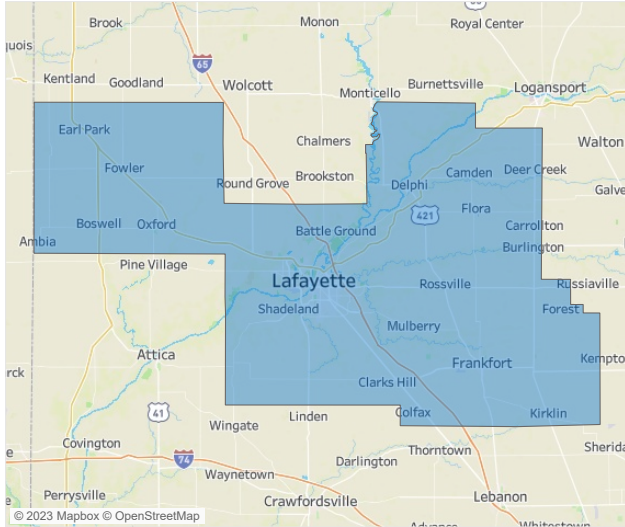
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Lafayette

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Lafayette is the **118th** largest multifamily market with **13,872** completed units and **2,834** units in development, **270** of which have already broken ground.

New lease asking **rents** are at **\$1,109**, up **5.8%** ▲ from the previous year placing Lafayette at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **132** ▲ net units absorbed over the past twelve months. This is down **-324** ▼ units from the previous year's gain of **456** ▲ absorbed units.

Employment in Lafayette has shrunk by **-2.4%** ▼ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$26.41** according to the *Bureau of Labor Statistics*.

