

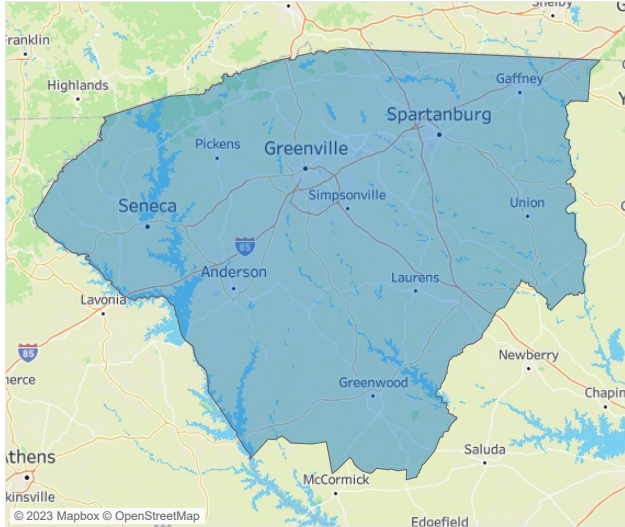


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## Greenville September 2023



**Greenville** is the **59th** largest multifamily market with **70,565** completed units and **24,806** units in development, **6,060** of which have already broken ground.

New lease asking **rents** are at **\$1,305**, up **2.0%** ▲ from the previous year placing Greenville at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,836** ▲ net units absorbed over the past twelve months. This is up **1,643** ▲ units from the previous year's gain of **2,193** ▲ absorbed units.

**Employment** in Greenville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$30.78** according to the *Bureau of Labor Statistics*.

