

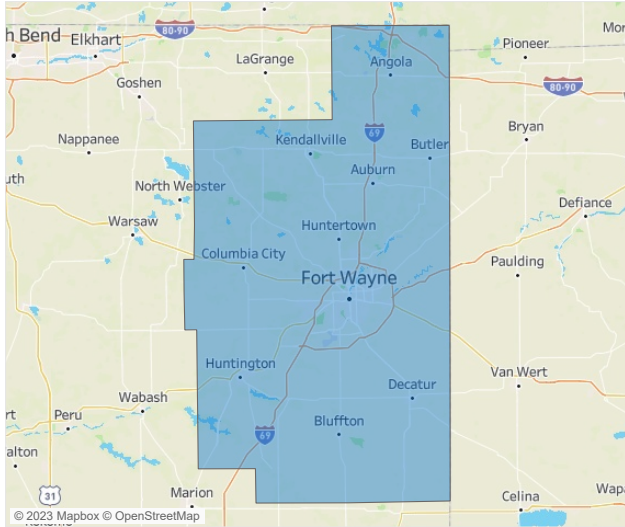


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## Fort Wayne September 2023



**Fort Wayne** is the **105th** largest multifamily market with **26,884** completed units and **4,542** units in development, **1,053** of which have already broken ground.

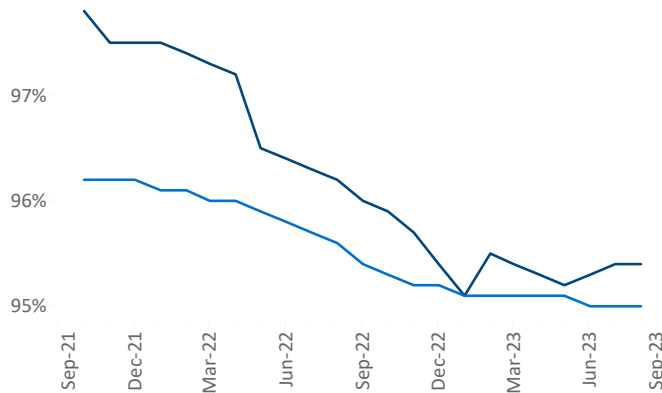
New lease asking **rents** are at **\$1,031**, up **3.0%** ▲ from the previous year placing Fort Wayne at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **223** ▲ net units absorbed over the past twelve months. This is up **269** ▲ units from the previous year's loss of **-46** ▼ absorbed units.

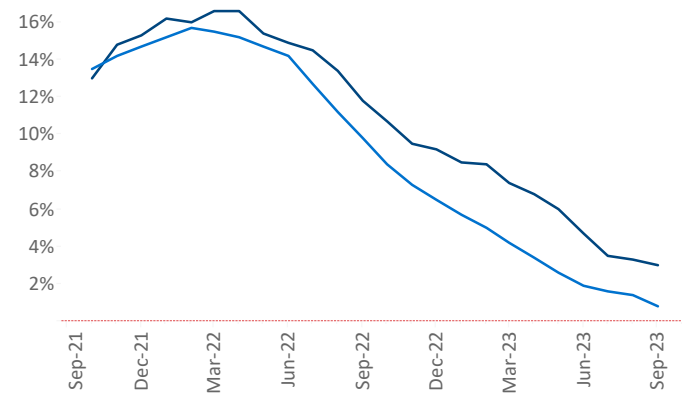
**Employment** in Fort Wayne has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$30.76** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

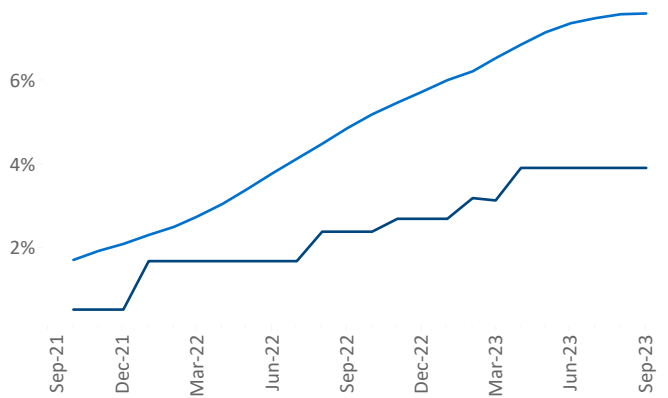
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

