Jeff Adler

Vice President

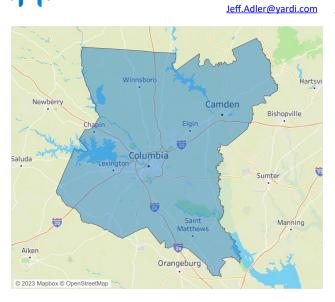


Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Columbia

September 2023



Columbia is the **81st** largest multifamily market with **43,191** completed units and **8,875** units in development, **2,406** of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **2.0%** ▲ from the previous year placing Columbia at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **22** ▲ net units absorbed over the past twelve months. This is up **214** ▲ units from the previous year's loss of **-192** ▼ absorbed units.

Employment in Columbia has grown by 0.2% ▲ over the past 12 months, while hourly wages have risen by 9.1% ▲ YoY to \$28.32 according to the *Bureau of Labor Statistics*.

