



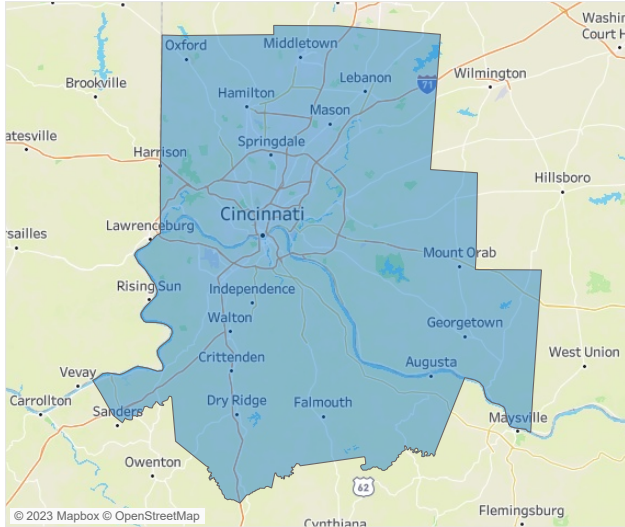
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Cincinnati

September 2023



**Cincinnati** is the **42nd** largest multifamily market with **117,354** completed units and **25,806** units in development, **5,497** of which have already broken ground.

New lease asking **rents** are at **\$1,292**, up **4.2% ▲** from the previous year placing Cincinnati at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,244 ▲** net units absorbed over the past twelve months. This is up **1,239 ▲** units from the previous year's gain of **1,005 ▲** absorbed units.

**Employment** in Cincinnati has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **2.0% ▲** YoY to **\$31.65** according to the *Bureau of Labor Statistics*.

