

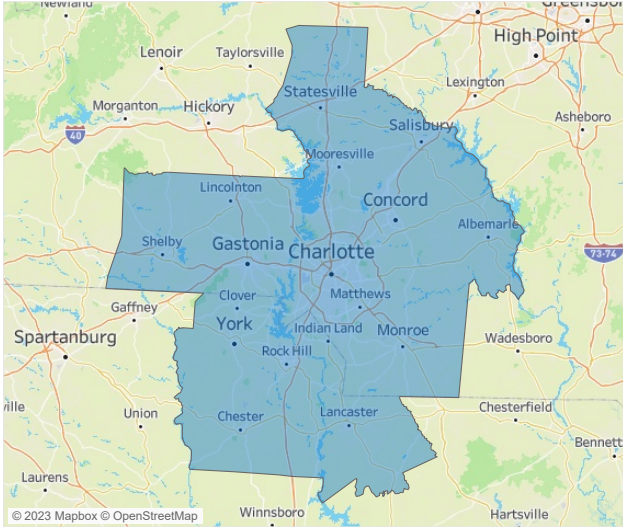


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Charlotte
September 2023



Charlotte is the **25th** largest multifamily market with **207,965** completed units and **126,834** units in development, **34,608** of which have already broken ground.

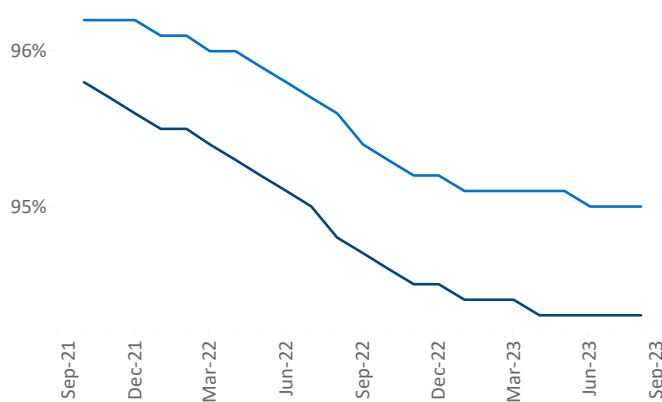
New lease asking **rents** are at **\$1,604**, down **-0.7%** ▼ from the previous year placing Charlotte at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,027** ▲ net units absorbed over the past twelve months. This is up **78** ▲ units from the previous year's gain of **5,949** ▲ absorbed units.

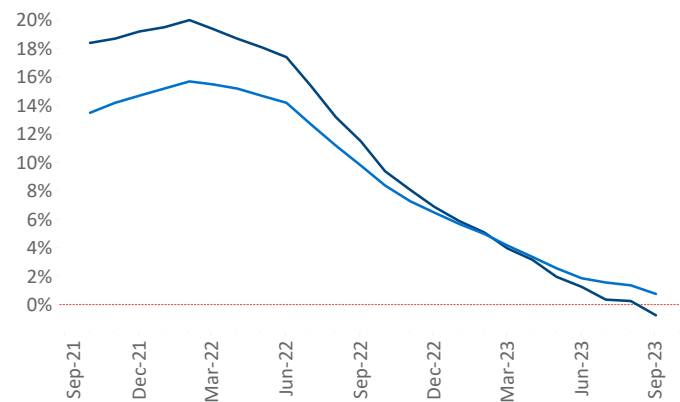
Employment in Charlotte has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$33.90** according to the *Bureau of Labor Statistics*.

■ Charlotte ■ National

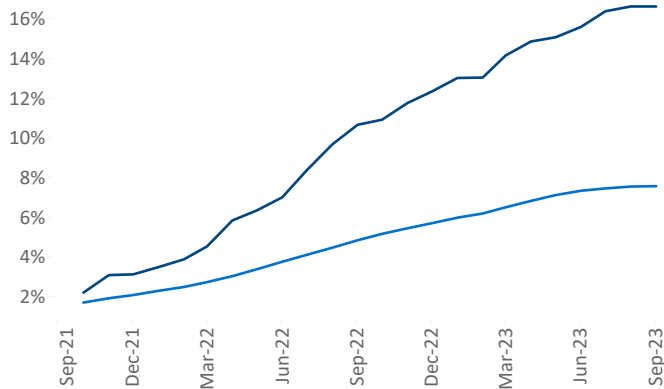
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

