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Boise

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Boise is the **106th** largest multifamily market with **25,157** completed units and **30,360** units in development, **6,812** of which have already broken ground.

New lease asking **rents** are at **\$1,571**, down **-5.0%** ▼ from the previous year placing Boise at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,043** ▲ net units absorbed over the past twelve months. This is down **-94** ▼ units from the previous year's gain of **1,137** ▲ absorbed units.

Employment in Boise has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$29.81** according to the *Bureau of Labor Statistics*.

