National



Boise

97%

96%

95%

26%

22%

18%

14%

10%

6%

2%

Sep-21

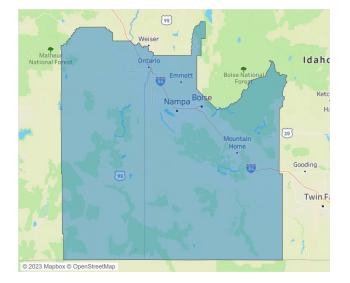
Dec-21

Sep-21

Dec-21

Mar-22

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Contacts

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September 2023

Boise is the 106th largest multifamily market with 25,157 completed units and 30,360 units in development, 6,812 of which have already broken ground.

New lease asking **rents** are at **\$1,571**, down -5.0%▼ from the previous year placing Boise at 120th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,043** A net units absorbed over the past twelve months. This is down -94 ▼ units from the previous year's gain of 1,137 A absorbed units.

Employment in Boise has grown by **3.2%** A over the past 12 months, while hourly wages have risen by 1.5% A YoY to \$29.81 according to the Bureau of Labor Statistics.

Sep-23

Mar-23

Jun-23

Jun-23

Mar-23

Sep-23

