Jeff Adler

Vice President

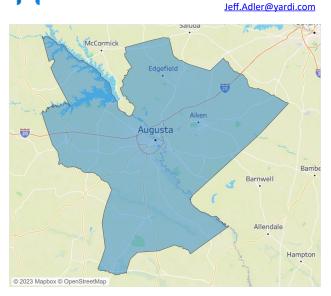


## Contacts

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## Augusta

September 2023



**Augusta** is the **102nd** largest multifamily market with **28,656** completed units and **8,475** units in development, **2,434** of which have already broken ground.

New lease asking **rents** are at **\$1,180** from the previous year placing Augusta at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,194** ▲ net units absorbed over the past twelve months. This is up **689** ▲ units from the previous year's gain of **505** ▲ absorbed units.

Employment in Augusta has grown by 0.4% ▲ over the past 12 months, while hourly wages have risen by 11.0% ▲ YoY to \$29.11 according to the *Bureau of Labor Statistics*.

