



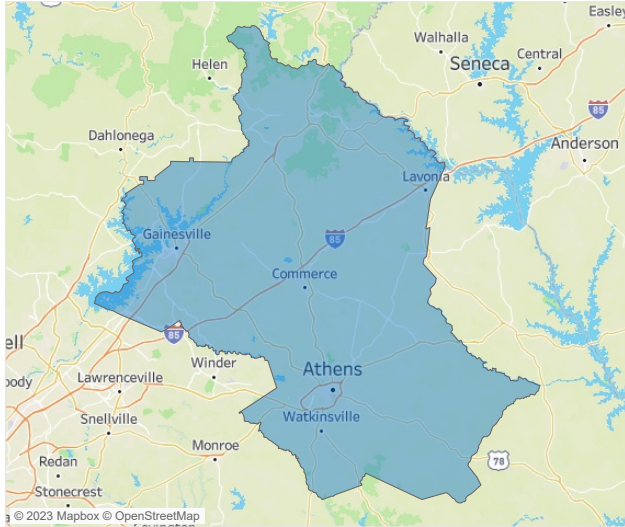
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#### Athens

September 2023



**Athens** is the **108th** largest multifamily market with **23,049** completed units and **11,276** units in development, **2,079** of which have already broken ground.

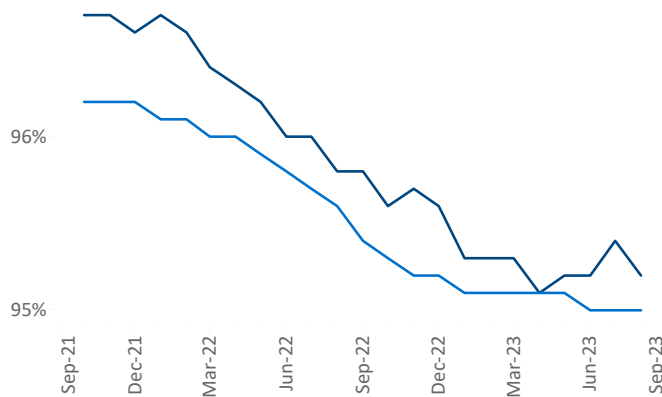
New lease asking **rents** are at **\$1,401**, up **2.6%** ▲ from the previous year placing Athens at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **904** ▲ net units absorbed over the past twelve months. This is down **-149** ▼ units from the previous year's gain of **1,053** ▲ absorbed units.

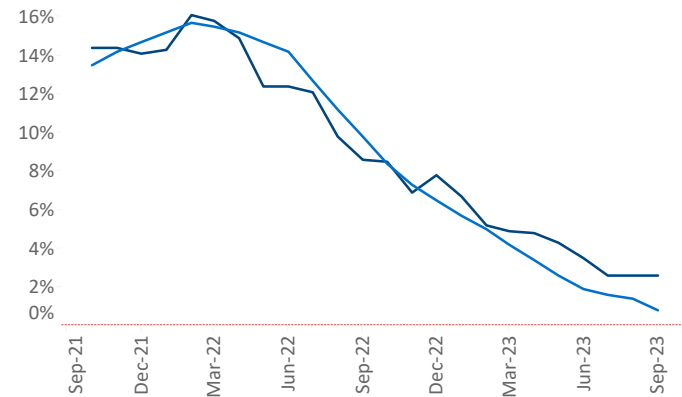
**Employment** in Athens has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$26.68** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

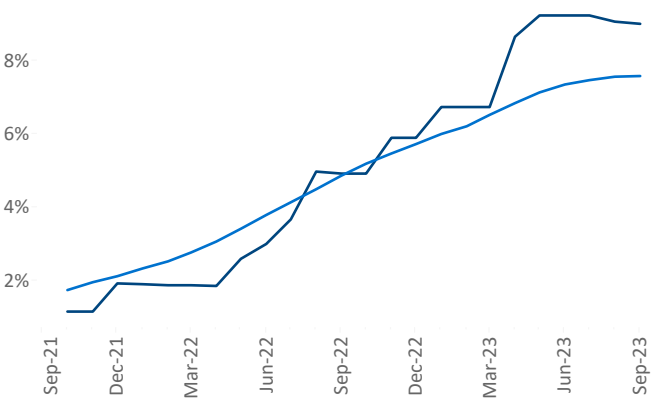
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

