

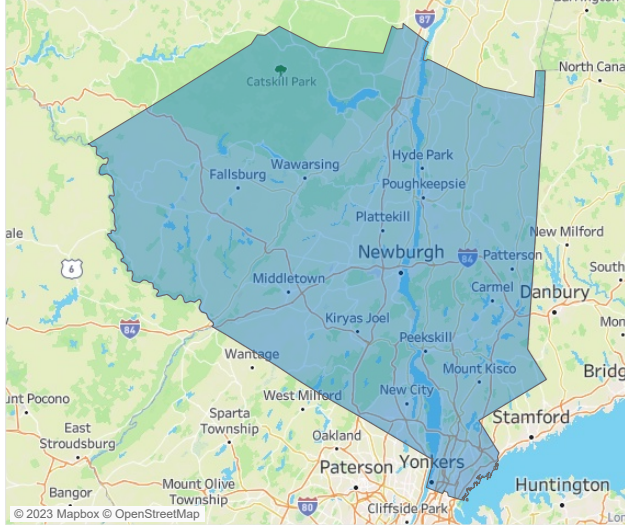


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

White Plains August 2023



White Plains is the **55th** largest multifamily market with **79,209** completed units and **51,888** units in development, **9,515** of which have already broken ground.

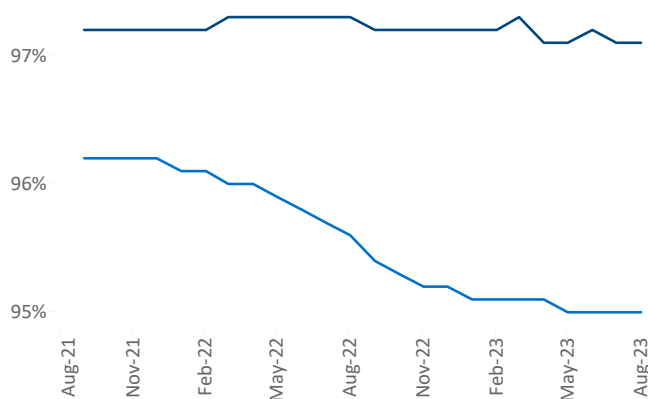
New lease asking **rents** are at **\$2,267**, up **3.6% ▲** from the previous year placing White Plains at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,449 ▲** net units absorbed over the past twelve months. This is up **163 ▲** units from the previous year's gain of **2,286 ▲** absorbed units.

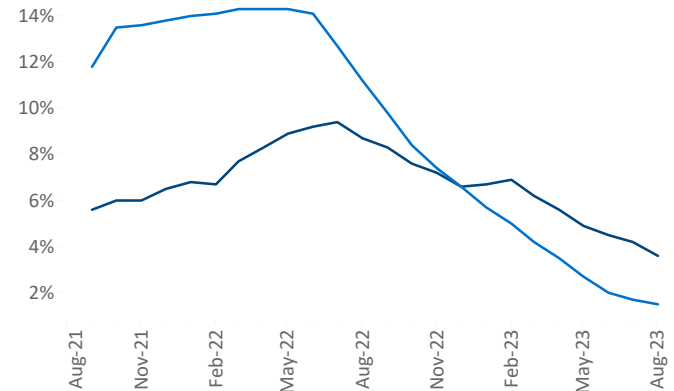
Employment in White Plains has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **0.7% ▲** YoY to **\$38.20** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

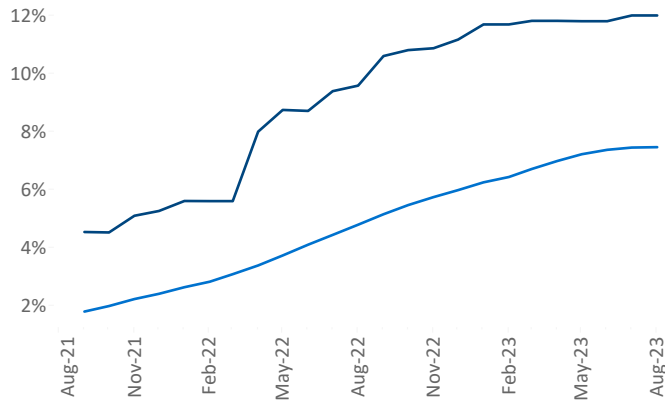
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

