



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Washington DC

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Washington DC is the **4th** largest multifamily market with **580,991** completed units and **258,563** units in development, **33,248** of which have already broken ground.

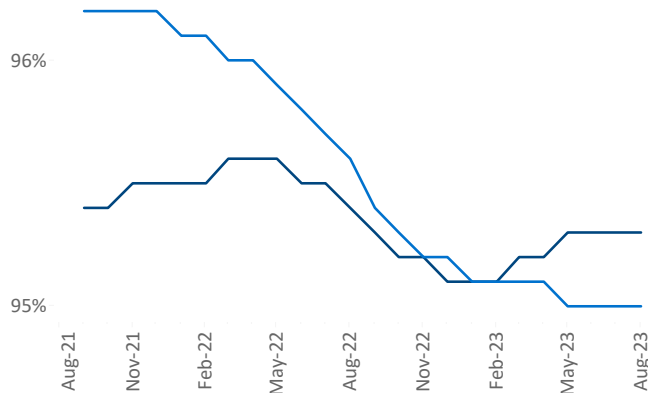
New lease asking **rents** are at **\$2,131**, up **1.9% ▲** from the previous year placing Washington DC at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,746 ▲** net units absorbed over the past twelve months. This is up **289 ▲** units from the previous year's gain of **13,457 ▲** absorbed units.

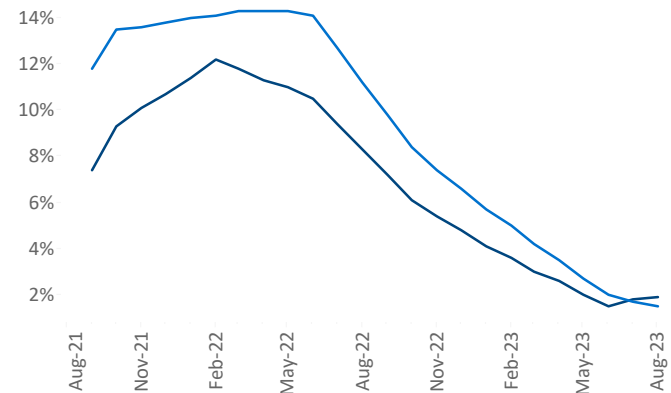
**Employment** in Washington DC has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **1.0% ▲** YoY to **\$40.27** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

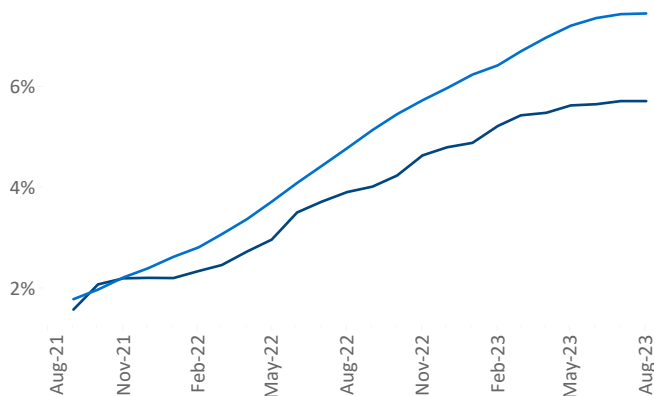
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

