

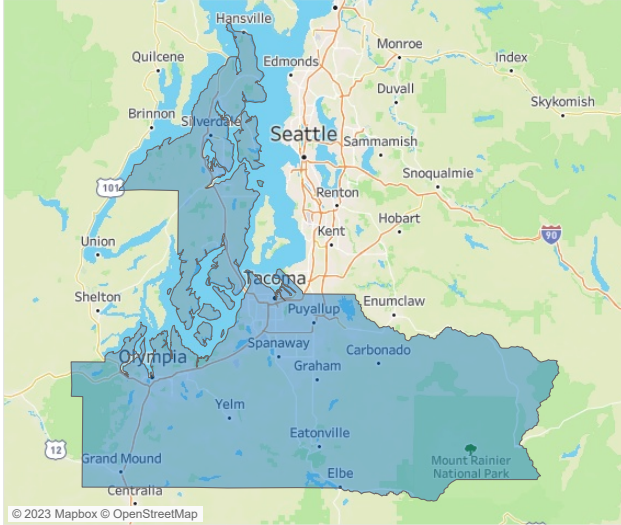


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Tacoma
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Tacoma is the **56th** largest multifamily market with **75,405** completed units and **28,570** units in development, **4,880** of which have already broken ground.

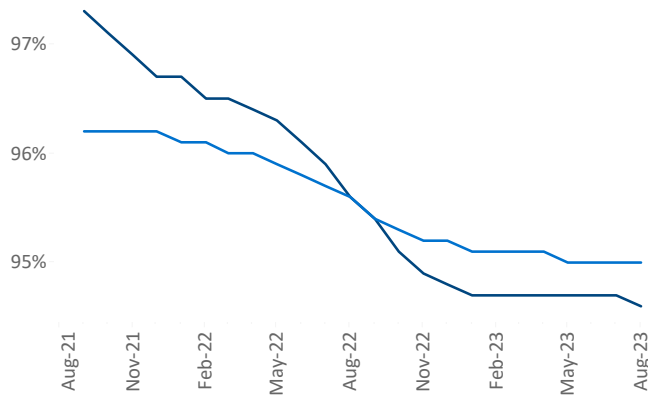
New lease asking **rents** are at **\$1,718**, down **-0.5%** ▼ from the previous year placing Tacoma at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,242** ▲ net units absorbed over the past twelve months. This is up **298** ▲ units from the previous year's gain of **944** ▲ absorbed units.

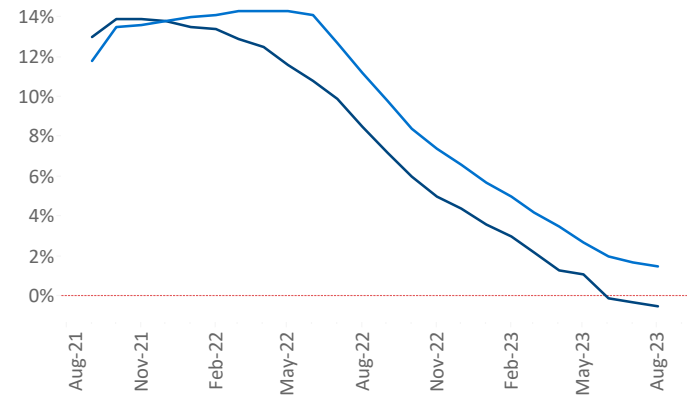
Employment in Tacoma has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$36.59** according to the *Bureau of Labor Statistics*.

■ Tacoma ■ National

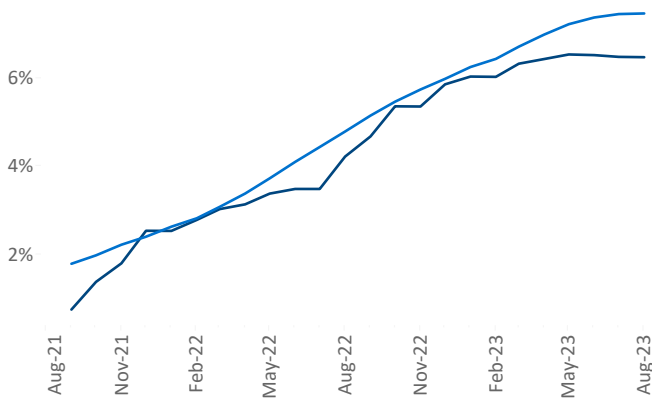
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

