Jeff Adler

Vice President

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National

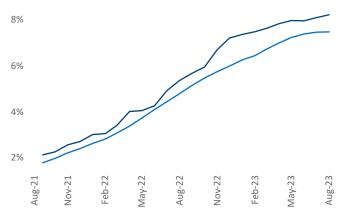


San Antonio

Mountain City Wimberley Kyle 130 281 fort Lockhart San Marcos 10 Boern Buly New Braunfels Luling Schertz Mario eon Valle New Be San Antonio troville La Smiley 87 Natalia /ine Floresville © 2023 Mapbox © OpenStreetMap Poth

Aug-21 Aug-21 Nov-21 Aug-22 Aug-22 Feb-23 Feb-23 Aug-23 Aug-23 Aug-23 Aug-23 Aug-23 Aug-23 Aug-23 Aug-23 Aug-23 Aug-24 Aug-25 Aug-25 Aug-25 Aug-27 Au

Units Under Construction as % of Stock



Contacts

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San Antonio is the 22nd largest multifamily market with218,613 completed units and 62,118 units in development,17,943 of which have already broken ground.

New lease asking **rents** are at **\$1,287**, down **-0.6%** ▼ from the previous year placing San Antonio at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **212** ▲ net units absorbed over the past twelve months. This is up **173** ▲ units from the previous year's gain of **39** ▲ absorbed units.

Employment in San Antonio has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$28.29** according to the *Bureau of Labor Statistics*.

