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**Sacramento** is the **39th** largest multifamily market with **134,393** completed units and **55,722** units in development, **8,326** of which have already broken ground.

New lease asking **rents** are at **\$1,919**, down **-0.7%** ▼ from the previous year placing Sacramento at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **54** ▲ net units absorbed over the past twelve months. This is down **-366** ▼ units from the previous year's gain of **420** ▲ absorbed units.

**Employment** in Sacramento has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$34.39** according to the *Bureau of Labor Statistics*.

