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Pittsburgh is the **50th** largest multifamily market with **91,829** completed units and **17,636** units in development, **2,485** of which have already broken ground.

New lease asking **rents** are at **\$1,342**, up **3.4% ▲** from the previous year placing Pittsburgh at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **894 ▲** net units absorbed over the past twelve months. This is up **29 ▲** units from the previous year's gain of **865 ▲** absorbed units.

Employment in Pittsburgh has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$30.08** according to the *Bureau of Labor Statistics*.

