

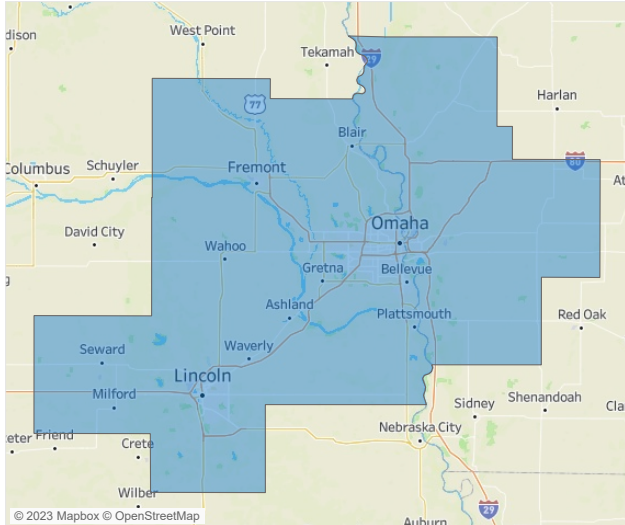


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Omaha  
August 2023



Omaha is the **51st** largest multifamily market with **89,844** completed units and **31,407** units in development, **7,629** of which have already broken ground.

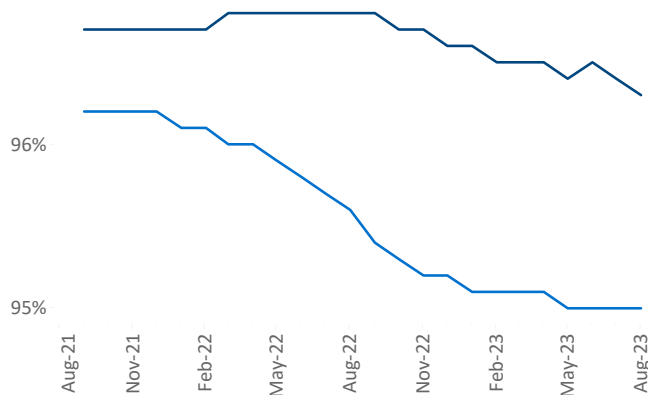
New lease asking **rents** are at **\$1,190**, up **6.3%** ▲ from the previous year placing Omaha at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,345** ▲ net units absorbed over the past twelve months. This is up **359** ▲ units from the previous year's gain of **1,986** ▲ absorbed units.

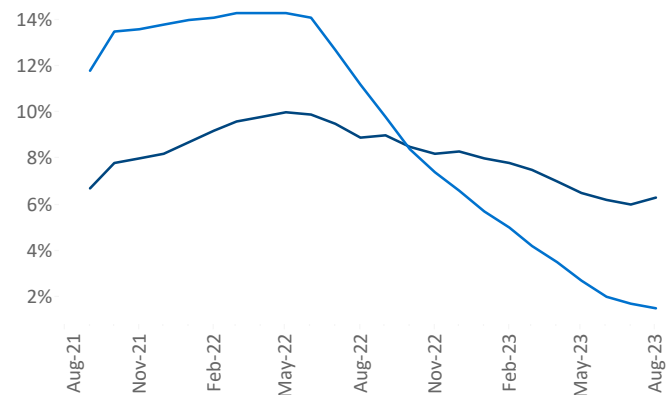
**Employment** in Omaha has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.

■ Omaha ■ National

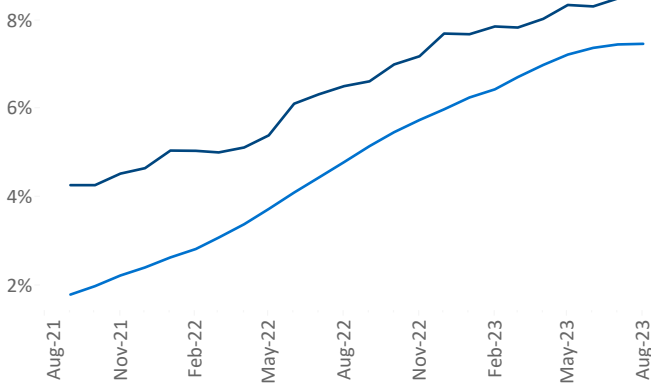
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

