

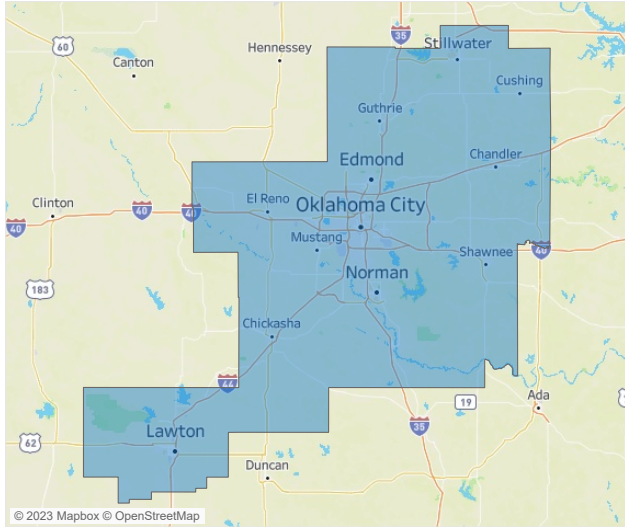


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## Oklahoma City August 2023



**Oklahoma City** is the **46th** largest multifamily market with **104,495** completed units and **16,414** units in development, **2,368** of which have already broken ground.

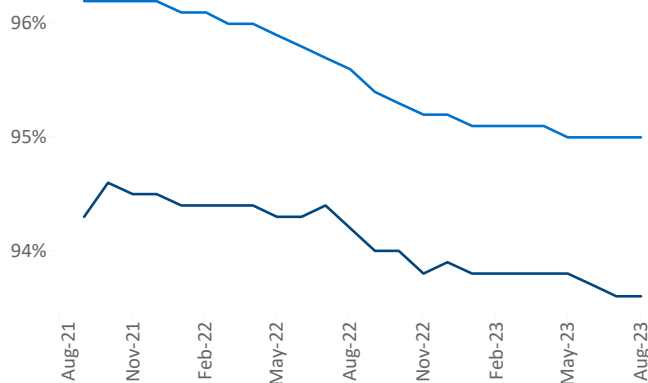
New lease asking **rents** are at **\$956**, up **1.5% ▲** from the previous year placing Oklahoma City at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-512 ▼** net units absorbed over the past twelve months. This is down **-1,351 ▼** units from the previous year's gain of **839 ▲** absorbed units.

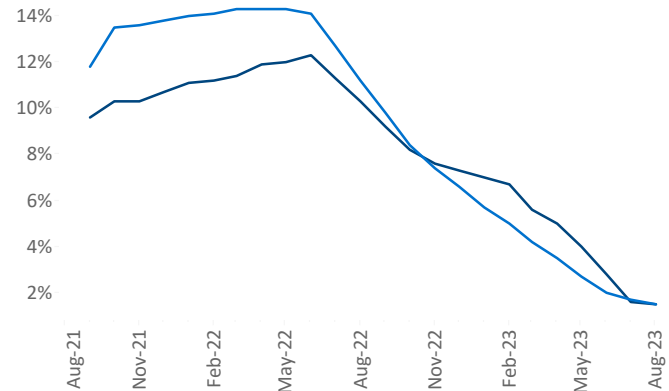
**Employment** in Oklahoma City has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$29.86** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

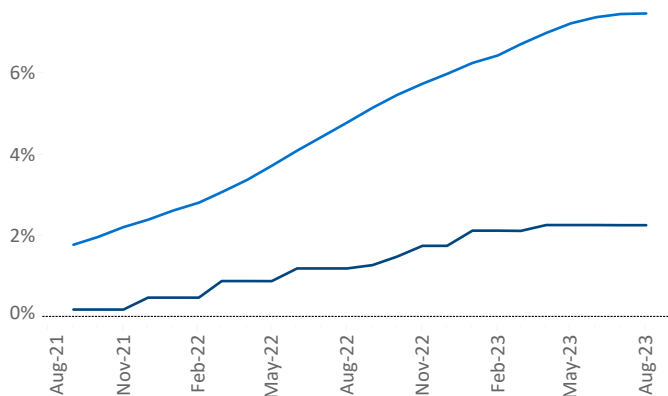
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

