



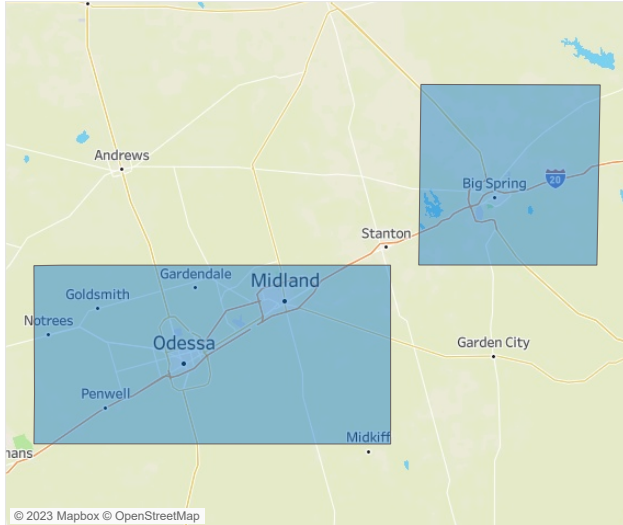
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Midland - Odessa

August 2023



Midland - Odessa is the **103rd** largest multifamily market with **28,047** completed units and **2,449** units in development, **542** of which have already broken ground.

New lease asking **rents** are at **\$1,359**, up **14.0% ▲** from the previous year placing Midland - Odessa at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,184 ▲** net units absorbed over the past twelve months. This is down **-962 ▼** units from the previous year's gain of **2,146 ▲** absorbed units.

Employment in Midland - Odessa has grown by **4.9% ▲** over the past 12 months, while hourly wages have fallen by **-4.0% ▼** YoY to **\$33.17** according to the *Bureau of Labor Statistics*.

